

# Legislative Fiscal Bureau

## Fiscal Note

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SF 364 - Increase Public Bid Thresholds (LSB 2230 SV)

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Fiscal Note Version — New

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### **Description**

Senate File 364 changes the advertising threshold requirement for bids for the construction of a public improvement from \$25,000 to \$100,000.

### **Assumptions**

1. Fewer projects will need to be advertised and open for public bids.
2. Fewer projects will require local governments to hold public hearings.
3. State and local government employees would be allowed to complete more projects in-house.
4. State and local governments will still have the option to open projects to public bidding.
5. The number of projects throughout the State that would be impacted by SF 364 is not readily available.

### **Fiscal Impact**

The fiscal impact of SF 364 cannot be determined since the number of projects throughout the State that would be impacted is not available.

### **Sources**

Board of Regents  
Department of General Services  
State Fair Board  
Iowa Commission of Veterans Affairs  
Iowa State Association of Counties

/s/ Dennis C Prouty

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March 24, 2003

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The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.

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